FINANCIAL SECRETARIAT.

Non-assignability of Official Branch Policies.

READ—

Letter No. 165, dated the 4th July 1939, from the Secretary, Government Life Insurance Department, forwarding copy of the marginally noted Resolution (No. VI) passed by the Insurance Committee at its meeting held on 10th June 1939 and requesting sanction for the following addition, being made as Rule 23-C to Official Branch Rules accordingly :—

Subject.	*Resolution.*
VI. Question of the assignability or otherwise of Official Branch Policies.	Resolved that it may be made clear in the rules that Official Branch Policies are not assignable.

"No Insured person may assign his policy to another."

ORDER No. FL. 600-1—G. F. 5-39-2, DATED BANGALORE, THE 26—29TH JULY 1939.

Sanctioned.

A. N. RAGHAVACHAR,
Secretary to Government,
Financial Department.

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